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### 2nd PUC Business Studies Model Question Paper 1 with Answers

Award 1 mark for identification of an impact, plus 2 further marks for explaining this impact up to a total of 3 marks. Other local businesses will be selling similar products (1) and as a result the business may have to charge lower prices to remain competitive (1), which may result in them having lower sales revenue than if they operated in a less competitive market (1).

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