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- Sixth: price discovery, i.e. the establishment in the financial markets of the price of money, i.e. the rates of interest on debt (and deposit)

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Six elements of the financial system, Element 1: lenders ...

financial system a network of financial institutions (COMMERCIAL BANKS, BUILDING SOCIETIES, etc.) and markets (MONEY MARKET, STOCK MARKET), dealing in a variety of financial instruments BANK DEPOSITS, STOCKS and SHARES, etc.), which are engaged in money transmission activities and the provision of LOAN and CREDIT facilities. The financial institutions and markets occupy a key position in the ...

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