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12 (iii) Since totwrk is in minutes, we must convert five hours into minutes: totwrk = 5(60) = 300. Then sleep is predicted to fall by .148(300) = 44.4 minutes. For a week, 45 minutes less sleep is not an overwhelming change. (iv) More education implies less predicted time sleeping, but the effect is quite small.

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I hope that you find this solutions manual helpful when used in conjunction with the text. I look forward to hearing from you. Jeffrey M. Wooldridge Department of Economics Michigan State University 110 Marshall-Adams Hall East Lansing, MI 48824-iv. CHAPTER 1 SOLUTIONS TO PROBLEMS

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Define a new variable, actmiss, which equals one if act is missing, and zero otherwise. (ii) Create a new variable, say acto, which is the act score when act is reported and zero when act is missing. Find the average of acto and compare it with the average for act. (iii) Run the simple regression of score on act using only the complete cases.

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